

DEX223 Operating Agreement

Introduction

This Operating Agreement outlines the governance structure and operational guidelines of DEX223 DAO LLC, a Decentralized Autonomous Organization (DAO) registered under the laws of Wyoming, USA. Located at 1603 Capitol Ave Ste 415, Cheyenne, Wyoming 82001-4562, DEX223 DAO LLC is committed to revolutionizing the decentralized exchange landscape by emphasizing security, user autonomy, and adherence to the specific requirements set forth by Wyoming statutes for DAOs.

Pursuant to W.S. 17-31-106(a), this document explicitly states that DEX223 DAO LLC is organized as a Decentralized Autonomous Organization (DAO). This entity operates under a decentralized governance model that utilizes smart contracts for management and operational processes, ensuring transparency, security, and adherence to the foundational principles of a DAO.

Notice of Restrictions on Duties and Transfers

In accordance with W.S. 17-31-104(c), DEX223 DAO LLC hereby includes a Notice of Restrictions on Duties and Transfers within this Operating Agreement as follows:

The rights of members in a decentralized autonomous organization may differ materially from the rights of members in other limited liability companies. The Wyoming Decentralized Autonomous Organization Supplement, underlying smart contracts, articles of organization and operating agreement, if applicable, of a decentralized autonomous organization may define, reduce or eliminate fiduciary duties and may restrict transfer of ownership interests, withdrawal or resignation from the decentralized autonomous organization, return of capital contributions and dissolution of the decentralized autonomous organization.

Registered Agent

Name: United States Corporation Agents, Inc.
Address: 5830 E 2nd St Suite 8, Casper, WY 82609
Phone: (877) 773-0888

Membership Criteria and Rights

Membership in the DAO LLC is granted to users upon the acquisition of governance tokens D223. Members have voting rights, allowing them to influence decisions on the D223 protocol through a smart-contract-guided process. Every member can propose initiatives for a vote, which, upon approval, are executed as coded in the smart contract. Rights include voting on fees, listing new tokens, and participating in revenue-sharing through the protocol.

Governance Structure

The governance and operational management of DEX223 DAO LLC are conducted by its members, with significant decisions facilitated through a transparent, smart contract-guided voting process. In line with W.S. 17-31-104(e), this agreement specifies that the extent of management conducted algorithmically is determined by the coded protocols within our smart contracts, which are designed to automate operations, decision-making processes, and the execution of agreed-upon initiatives, reflecting the decentralized ethos of DEX223 DAO LLC.

Roles and Responsibilities

- **Founder:** Spearheads the development of the DAO LLC protocol, ensures security, distributes treasury funds, and provides monthly progress reports.
- **Co-founder:** Initiates the DAO LLC, assembles the Freedom Development Team, oversees marketing strategies, and provides strategic oversight.
- **Project Manager:** Manages project development, ensuring timely progress and goal adherence.
- **The Freedom Development Team:** Independent contracted developers building and maintaining the DEX223 protocol.

The Freedom Development Team is entrusted with building, maintaining, and upgrading the protocol and managing DAO LLC's intellectual property.

Decision-Making Processes

Decision-making within the DAO LLC is conducted through smart contract-facilitated voting, ensuring transparency and equity. Proposal submission, review, and voting procedures are meticulously outlined, with defined quorum requirements and voting thresholds.

Profit Distribution and Financial Management

The protocol generates revenue for token holders who lock their tokens in a smart contract. Token holders are responsible for paying their Taxes as per their Jurisdiction.

Dispute Resolution Mechanisms

The American Arbitration Association will oversee dispute resolution, offering a structured and efficient method for resolving internal conflicts or external disagreements. It will prioritize mediation or arbitration as a cost-effective solution.

Amendment Procedures

Amendments to this Operating Agreement are subject to a structured review process, including announcement, surveying of members, and a mandatory waiting period before conducting a referendum, ensuring all stakeholders have a voice in any changes.